GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2162
ANSWERED ON:11.12.2015
Scheme for Economic Growth
Jadhav Shri Sanjay Haribhau;Paraste Shri Dalpat Singh

Will the Minister of FINANCE be pleased to state:

Scheme for Economic Growth
2162: SHRI DALPAT SINGH PARASTE:
SHRI SANJAY HARIBHAU JADHAV
Will the Minister of FINANCE be please to state:
(A) Whether India has signed a declaration with ASEAN countries to establish an economic block for economic cooperation;
(B) If so, the details thereof and its impact on economic policies in India;
(C) Whether any announcements have been made to provide loan to ASEAN countries; and
(D) If so, the details thereof?

Answer

ANSWER
MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)
A) & (B) No, India has not signed any declaration with ASEAN countries to establish an economic block.

C) Yes
D) During the 13th ASEAN-India Summit in Kuala Lumpur on 21 November 2015, Prime Minister has proposed to commit a Line of Credit of US$ 1 billion to promote projects that support physical and digital connectivity between India and ASEAN.